

## **CERTIFICATE**

Certified that the thesis entitled '**Fiscal Deficit and Private Consumption Behaviour in India**' which is being submitted by **Mrs. Sonika Gupta** in partial fulfillment of the requirements for the award of the degree of Doctor of Philosophy in Economics, Banasthali University, Banasthali, Rajasthan, is a record of the student's own work carried out by her under my guidance and supervision. This is based on secondary data and fully meets the requirements of the degree.

**Date:**

**Prof. (Dr.) Kalpana Singh**  
**Former Professor,**  
**Department of Economics**  
**Banasthali Vidyapith, Rajasthan**

## DECLARATION

I, **Sonika Gupta**, research scholar, Department of Economics, Banasthali University, hereby declare that the thesis entitled '**Fiscal Deficit and Private Consumption Behaviour in India**' being submitted in partial fulfillment of the requirement for the award of the degree of Doctor of Philosophy in Economics is my original work carried out by me under the guidance of **Prof. (Dr.) Kalpana Singh, Former Professor, Department of Economics, Banasthali University, Rajasthan.**

Further I also declare that this thesis does not contain any part of work, which has not been acknowledged. This work is part or in full has not been submitted to any university for the award of any degree.

Place:

Date:

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